

Monthly Economic Calendar

February 2022

MON	TUE	WED	THU	FRI
	<p>1 AUSTRALIA CoreLogic Dwelling Prices Jan exp 0.9% prev 0.6% (10am) Housing Finance Dec (11:30am) Total exp 8.0% prev 6.3% Owner-occupier exp 7.5% prev 7.6% Investor exp 8.5% prev 3.8% Retail Sales Volumes Q4 exp 8.5% prev -4.4% (11:30am) Retail Sales Nominal Dec exp -2.0% prev 7.3% (11:30am) RBA Board Meeting (2:30pm) Cash Rate Target exp 0.10% prev 0.10%</p> <p>EURO ZONE Markit Mfg PMI Jan Final prev 59.0 (8pm) Unemployment Rate Dec prev 7.2% (9pm)</p> <p>JAPAN Job to Applicant ratio Dec prev 1.15 (10:30am)</p> <p>NEW ZEALAND Trade Balance Dec prev -\$864m (8:45am)</p> <p>UNITED KINGDOM Nationwide House Prices Jan exp 0.5% prev 1.0% (6pm) Markit Mfg PMI Jan Final prev 56.9 (8:30pm)</p> <p>UNITED STATES Markit Mfg PMI Jan Final prev 55.0 (1:45am) Construction Spending Dec exp 0.7% prev 0.4% (2am) ISM Mfg Jan exp 58.0 prev 58.8 (2am)</p>	<p>2 AUSTRALIA RBA's Governor Lowe Speech (12:30pm)</p> <p>EURO ZONE CPI Jan y/y Prel. prev 5.0% (9pm)</p> <p>NEW ZEALAND Private Wages Ex. Overtime Q4 prev 0.7% (8:45am) Employment Q4 prev 2.0% (8:45am) Unemployment Rate Q4 prev 3.4% (8:45am)</p> <p>UNITED STATES ADP Employment Change Jan exp 217k prev 807k (12:15am)</p>	<p>3 AUSTRALIA Building Approvals Dec exp 3.0% prev 3.6% (11:30am) Trade Balance Dec exp \$8.3bn prev \$9.4bn (11:30am)</p> <p>EURO ZONE Markit Services PMI Jan Final prev 51.2 (8pm) PPI Dec y/y prev 23.7% (9pm) ECB Policy Decision exp 0.0% prev 0.0% (11:45pm)</p> <p>JAPAN Nikkei Serv. PMI Jan Final prev 46.6 (11:30am)</p> <p>UNITED KINGDOM Markit/CIPS Services PMI Jan Final prev 53.3 (8:30pm) Bank of England Policy Meeting (11pm) Bank Rate exp 0.50% prev 0.25%</p> <p>UNITED STATES Markit Serv. PMI Jan Final prev 50.9 (1:45am) ISM Non-Mfg Jan exp 60.0 prev 62.3 (2am) Factory Orders Dec exp 0.1% prev 1.6% (2am) Durable Goods Orders Dec Final (2am)</p>	<p>4 AUSTRALIA RBA Statement on Monetary Policy (11:30am)</p> <p>EURO ZONE Ger. Factory Orders Dec prev 3.7% (6pm) Retail Sales Dec prev 1.0% (9pm)</p> <p>NEW ZEALAND Building Permits Dec prev 0.6% (8:45am)</p> <p>UNITED STATES Non-farm Payrolls Change Jan exp 193k prev 199k (12:30am) Unemployment Rate Jan exp 3.9% prev 3.9% (12:30am) Avg Hourly Earnings Jan exp 0.5% prev 0.6% (12:30am)</p>
<p>7 AUSTRALIA ANZ Job Ads Jan prev -5.5% (11:30am)</p> <p>CHINA Caixin Services PMI Jan exp 49.9 prev 53.1 (12:45pm)</p> <p>EURO ZONE Ger. Industrial Production Dec prev -0.2% (6pm) Sentix Investor Conf. Feb prev 14.9 (8:30pm)</p>	<p>8 AUSTRALIA NAB Business Survey Jan (11:30am) Business Conditions prev 8 Business Confidence prev -12</p> <p>JAPAN Current Account Dec prev ¥897.3bn (10:50am)</p> <p>UNITED STATES Consumer Credit Dec exp \$20.0bn prev \$40.0bn (7am) Trade Balance Dec exp -\$79.4bn prev -\$80.2bn (12:30am)</p>	<p>9 AUSTRALIA WBC-MI Consumer Confidence Feb prev 102.2 (10:30am)</p>	<p>10 AUSTRALIA Consumer Inflation Expectations Feb prev 4.4% (11am)</p> <p>UNITED STATES CPI Jan exp 0.5% prev 0.5% (12:30am)</p>	<p>11 CHINA Current Account Q4 Prel. prev US\$73.6bn</p> <p>NEW ZEALAND BusinessNZ Mfg PMI Jan prev 53.7 (8:30am) Card Spending Retail Jan prev 0.4% (8:45am)</p> <p>UNITED KINGDOM GDP Q4 prev 1.1% (6pm) Industrial Production Dec prev 1.0% (6pm)</p> <p>UNITED STATES UoM Consumer Sentiment Feb Prel. (2am)</p>

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<p>14 EURO ZONE Industrial Production Dec prev 2.3% (9pm)</p>	<p>15 AUSTRALIA RBA Board Meeting Minutes (11:30am) EURO ZONE EU ZEW Expectations Feb prev 49.4 (9pm) Trade Balance Dec prev -€1.3b (9pm) GDP Q4 Prel. (9pm) Employment Q4 Prel. prev 0.9% (9pm) JAPAN GDP Q4 Prel. prev -0.9% (10:50am) Industrial Production Dec Final (3:30pm) NEW ZEALAND Net Migration Dec prev 130 (8:45am) UNITED KINGDOM ILO Unemployment Rate Dec prev 4.1% (6pm) UNITED STATES NY Empire Mfg Feb prev -0.7 (12:30am) PPI Final Jan y/y prev 9.7% (12:30am)</p>	<p>16 AUSTRALIA WBC Leading Index Jan prev -0.03% (10:30am) CHINA PPI Jan y/y prev 10.3% (12:30pm) CPI Jan y/y prev 1.5% (12:30pm) UNITED KINGDOM CPI Jan prev 0.5% (6pm) UNITED STATES Total Net TIC flows Dec prev \$223.9bn (8am) Retail Sales Jan prev -1.9% (12:30am) Import Price Index Jan prev -0.2% (12:30am) Export Price Index Jan prev -1.8% (12:30am) Industrial Production Jan prev -0.1% (1:15am) Business Inventories Dec prev 1.3% (2am) NAHB Housing Market Index Feb prev 83 (2am) FOMC Meeting Minutes Jan 26 (6am)</p>	<p>17 AUSTRALIA Labour Force Jan (11:30am) Employment Change exp 30.0k. prev 64.8k Participation Rate exp 66.1% prev 66.1% Unemployment Rate exp 4.0% prev 4.2% JAPAN Machinery Orders Dec prev 3.4% (10:50am) UNITED STATES Housing Starts Jan prev 1.4% (12:30am) Philadelphia Fed Index Feb prev 23.2 (12:30am) Building Permits Jan prev 9.8% (12:30am)</p>	<p>18 EURO ZONE Consumer Confidence Feb (2am) JAPAN CPI Jan y/y prev 0.8% (10:30am) NEW ZEALAND PPI Q4 prev 1.8% (8:45am) UNITED KINGDOM Retail Sales Jan prev -3.7% (6pm) UNITED STATES Existing Home Sales Jan prev -4.6% (2am) Leading Index Jan prev 0.8% (2am)</p>
<p>21 EURO ZONE Markit Manufacturing PMI Feb Prel. (8pm) Markit Services PMI Feb Prel. (8pm) JAPAN Nikkei Services PMI Feb Prel. (11:30am) Nikkei PMI Manufacturing Feb Prel. (11:30am) UNITED KINGDOM Rightmove House Prices Feb prev 0.3% (11:01am) Markit/CIPS Services PMI Feb Prel. (8:30pm) Markit Manufacturing PMI Feb Prel. (8:30pm)</p>	<p>22 EURO ZONE IFO Bus. Climate Survey Feb prev 95.7 (8pm) NEW ZEALAND Credit Card Spending Jan prev 0.2% (1pm) UNITED KINGDOM Public Sect. Borrowing Jan prev £16.1bn (6pm) UNITED STATES FHFA House Prices Dec prev 1.1% (1am) S&P CoreLogic CS House Prices Dec prev 1.2% (1am) Markit Manufacturing PMI Feb Prel. (1:45am) Markit Services PMI Feb Prel. (1:45am) Cons. Confidence Index Feb prev 113.8 (2am) Richmond Fed index Feb prev 8 (2am)</p>	<p>23 AUSTRALIA Construction Work Done Q4 prev -0.3% (11:30am) Wage Price Index Q4 (11:30am) q/q exp 0.7% prev 0.6% y/y exp 2.3% prev 2.2% EURO ZONE CPI Jan y/y Final (9pm) NEW ZEALAND RBNZ Policy Setting (12pm) OCR Decision prev 0.75%</p>	<p>24 AUSTRALIA Private Capital Expenditure Q4 exp 3.0% prev -2.2% (11:30am) NEW ZEALAND Trade Balance Jan (8:45am) UNITED STATES Chicago Fed Nat Act Index Jan prev -0.15 (12:30am) GDP Q4 (12:30am) Core PCE Q4 (12:30am) New Home Sales Jan prev 811k (2am) Kansas City Fed index Feb (3am)</p>	<p>25 EURO ZONE M3 Money Supply Jan (8pm) Economic Confidence Feb (9pm) Consumer Confidence Feb Final (9pm) NEW ZEALAND ANZ Consumer Confidence Feb (8am) Retail Sales Volumes Q4 prev -8.1% (8:45am) UNITED KINGDOM GfK Cons. Sentiment Feb prev -19 (11:01am) UNITED STATES Personal Income Jan (12:30am) Durable Goods Orders Jan Prel. (12:30am) Personal Spending Jan (12:30am) PCE Core Jan (12:30am) Pending Home Sales Jan (2am) UoM Consumer Sentiment Feb Final (2am)</p>

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<p>28</p> <p>AUSTRALIA MI Inflation Feb y/y (11am) Company Profits Q4 prev 4.0% (11:30am) Inventories Q4 exp prev -1.9% (11:30am) Retail Sales Jan (11:30am) Private Sector Credit Jan (11:30am)</p> <p>JAPAN Industrial Production Jan Prel. (10:50am)</p> <p>NEW ZEALAND ANZ Bus. Confidence Feb prev -23.2 (11am)</p> <p>UNITED KINGDOM Nationwide House Prices Feb (28 Feb – 4 Mar)</p> <p>UNITED STATES Chicago PMI Feb (1:45am) Dallas Fed Index Feb (2:30am)</p>	<p>Mar 1</p> <p>AUSTRALIA CoreLogic Dwelling Prices Feb (10am) Balance of Payments Q4 (11:30am) Current Account prev \$23.9bn Net Exports Contrib. prev 1.0ppt Housing Finance Jan (11:30am)</p> <p>Total exp Owner-occupier exp Investor exp</p> <p>RBA Board Meeting (2:30pm) Cash Rate Target exp 0.10%</p> <p>CHINA Manufacturing PMI Feb (12:30pm) Non-manufacturing PMI Feb (12:30pm) Caixin Mfg PMI Feb (12:45pm)</p> <p>EURO ZONE Markit Manufacturing PMI Feb Final (8pm)</p> <p>JAPAN Nikkei PMI Manufacturing Feb Final (11:30am)</p> <p>UNITED KINGDOM Markit Manufacturing PMI Feb Final (8:30pm)</p> <p>UNITED STATES Markit Manufacturing PMI Feb Final (1:45am) Construction Spending Jan (2am) ISM Mfg Feb (2am)</p>	<p>2</p> <p>AUSTRALIA GDP Q4 (11:30am) q/q exp 2.6% prev -1.9% y/y exp 3.2% prev 3.9%</p> <p>EURO ZONE PPI Jan y/y (9pm) CPI Feb y/y Prel. (9pm)</p> <p>NEW ZEALAND Building Permits Jan (8:45am) Terms of Trade Q4 prev 0.7% (8:45am)</p> <p>UNITED STATES ADP Employment Change Feb (12:15am) Federal Reserve's Beige book (6am)</p>	<p>3</p> <p>AUSTRALIA Building Approvals Jan (11:30am) Trade Balance Jan (11:30am)</p> <p>CHINA Caixin Services PMI Feb (12:45pm)</p> <p>EURO ZONE Markit Services PMI Feb Final (8pm) Retail Sales Jan (9pm) Unemployment Rate Jan (9pm)</p> <p>JAPAN Nikkei Services PMI Feb Final (11:30am)</p> <p>UNITED KINGDOM Markit/CIPS Services PMI Feb Final (8:30pm)</p> <p>UNITED STATES Markit Services PMI Feb Final (1:45am) ISM Non-Mfg Feb (2am) Factory Orders Jan (2am) Durable Goods Orders Jan Final (2am)</p>	<p>4</p> <p>JAPAN Job to Applicant ratio Jan (10:30am)</p> <p>UNITED STATES Non-farm Payrolls Change Feb (12:30am) Unemployment Rate Feb (12:30am) Average Hourly Earnings Feb (12:30am)</p>

Times are AEDT. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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Contact Listing

Chief Economist

Besa Deda
dedab@banksa.com.au
(02) 8254 3251

Economist

Matthew Bunny
matthew.bunny@banksa.com.au
(02) 8254 0023

Senior Economist

Jarek Kowcza
jarek.kowcza@banksa.com.au
0481 476 436

Associate Economist

Jameson Coombs
jameson.coombs@banksa.com.au
0401 102 789

The Detail

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