

Monthly Economic Calendar

August 2022

MON	TUE	WED	THU	FRI
<p>1 AUSTRALIA CoreLogic Dwelling Prices Jul exp -1.5% prev -0.8% (5am) MI Inflation Jul y/y prev 4.7% (11am) ANZ Job Ads Jul prev 1.4% (11:30am)</p> <p>CHINA Caixin Mfg PMI Jul exp 51.5 prev 51.7 (11:45am)</p> <p>EURO ZONE Markit Mfg PMI Jul Final exp 49.6 prev 49.6 (6pm) Unemployment Rate Jun exp 6.6% prev 6.6% (7pm)</p> <p>JAPAN Nikkei PMI Mfg Jul Final prev 52.2 (10:30am)</p> <p>NEW ZEALAND Building Permits Jun prev -0.5% (8:45am)</p> <p>UNITED KINGDOM Markit Mfg PMI Jul Final prev 52.2 (6:30pm)</p> <p>UNITED STATES Markit Mfg PMI Jul Final prev 52.3 (11:45pm) Construction Spending Jun exp 0.3% prev -0.1% (12am) ISM Mfg Jul exp 52.1 prev 53.0 (12am)</p>	<p>2 AUSTRALIA Housing Finance Jun (11:30am) Total exp -5.0% prev 1.7% Investor exp -4.5% prev 0.9% Owner-occupier exp -5.5% prev 2.1%</p> <p>Building Approvals Jun exp -5.0% prev 9.9% (11:30am) RBA Board Meeting (2:30pm) Cash Rate Target exp 1.85% prev 1.35%</p> <p>UNITED KINGDOM Nationwide House Prices Jul exp 0.5% prev 0.3% (4pm)</p>	<p>3 AUSTRALIA Retail Sales Volumes Q2 exp 1.2% prev 1.2% (11:30am)</p> <p>CHINA Caixin Serv. PMI Jul exp 54.0 prev 54.5 (11:45am)</p> <p>EURO ZONE Markit Services PMI Jul Final exp 50.6 prev 50.6 (6pm) PPI Jun y/y exp 35.7% prev 36.3% (7pm) Retail Sales Jun exp 0.0% prev 0.2% (7pm)</p> <p>JAPAN Nikkei Serv. PMI Jul Final prev 51.2 (10:30am)</p> <p>NEW ZEALAND Unemployment Rate Q2 exp 3.1% prev 3.2% (8:45am) Employment Q2 exp 0.4% prev 0.1% (8:45am) Priv. Wages Ex. Overtime Q2 exp 1.1% prev 0.7% (8:45am)</p> <p>UNITED KINGDOM Markit Services PMI Jul Final prev 53.3 (6:30pm)</p> <p>UNITED STATES Markit Serv. PMI Jul Final prev 47.0 (11:45pm) Factory Orders Jun exp 0.8% prev 1.6% (12am) ISM Non-Mfg Jul exp 53.9 prev 55.3 (12am) Durable Goods Orders Jun Final prev 1.9% (12am)</p>	<p>4 AUSTRALIA Trade Balance Jun exp \$14.6bn prev \$16.0bn (11:30am)</p> <p>EURO ZONE Ger. Factory Orders Jun exp -1.7% prev 0.1% (4pm)</p> <p>UNITED KINGDOM BoE Policy Meeting (9pm) Bank Rate exp 1.75% prev 1.25%</p> <p>UNITED STATES Trade Balance Jun exp -\$81.5bn prev -\$85.5bn (10:30pm)</p>	<p>5 AUSTRALIA RBA Statement on Monetary Policy (11:30am)</p> <p>CHINA Current Account Q2 Prel. prev US\$88.9bn Trade Balance Jul prev US\$97.9bn (7 Aug) Exports Jul y/y prev 17.9% (7 Aug) Imports Jul y/y prev 1.0% (7 Aug)</p> <p>EURO ZONE Ger. Industrial Production Jun exp -0.6% prev 0.2% (4pm)</p> <p>UNITED STATES Non-farm Payrolls Change Jul exp 250k prev 372k (10:30pm) Unemployment Rate Jul exp 3.6% prev 3.6% (10:30pm) Average Hourly Earnings Jul exp 0.3% prev 0.3% (10:30pm) Cons. Credit Jun exp \$25.0bn prev \$22.3bn (5am)</p>
<p>8 JAPAN Current Account Jun prev ¥128.4bn (9:50am)</p> <p>EURO ZONE Sentix Investor Conf. Aug prev -26.4 (6:30pm)</p>	<p>9 AUSTRALIA WBC-MI Cons. Conf. Aug prev 83.8 (10:30am) NAB Business Survey Jul (11:30am) Conditions prev 13 Confidence prev 1</p> <p>NEW ZEALAND Card Spending Retail Jul prev 0.1% (8:45am)</p>	<p>10 CHINA PPI Jul y/y prev 6.1% (11:30am) CPI Jul y/y prev 2.5% (11:30am)</p> <p>UNITED STATES CPI Jul exp 0.3% prev 1.3% (10:30pm)</p>	<p>11 AUSTRALIA MI Consumer Inflation Expectations Aug prev 6.3% (11am)</p> <p>NEW ZEALAND Net Migration Jun prev -828 (8:45am)</p> <p>UNITED STATES PPI Final Jul y/y prev 11.3% (10:30pm)</p>	<p>12 EURO ZONE Industrial Production Jun prev 0.8% (7pm)</p> <p>NEW ZEALAND BusinessNZ Mfg PMI Jul prev 49.7 (8:30am)</p> <p>UNITED KINGDOM GDP Q2 Prel. prev 0.8% (4pm) Industrial Production Jun prev 0.9% (4pm)</p> <p>UNITED STATES Import Price Index Jul prev 0.2% (10:30pm) Export Price Index Jul prev 0.7% (10:30pm) UoM Consumer Sentiment Aug Prel. (12am)</p>

Monthly Economic Calendar

August 2022

MON	TUE	WED	THU	FRI
<p>15</p> <p>CHINA Industrial Production Jul y/y prev 3.9% (12pm) Retail Sales Jul y/y prev 3.1% (12pm)</p> <p>JAPAN GDP Q2 Prel. prev -0.1% (9:50am) Industrial Production Jun Final prev 8.9% (2:30pm)</p> <p>UNITED KINGDOM Rightmove House Prices Aug prev 0.4% (9:01am)</p> <p>UNITED STATES NY Empire Mfg Aug prev 11.1 (10:30pm) NAHB Housing Market Index Aug prev 55 (12am) Total Net TIC Flows Jun prev \$182.5bn (6am)</p>	<p>16</p> <p>AUSTRALIA RBA Board Meeting Minutes (11:30am)</p> <p>EURO ZONE Ger. ZEW Expectations Aug prev -53.8 (7pm) Trade Balance Jun prev -€26.0bn (7pm)</p> <p>UNITED KINGDOM ILO Unemployment Rate Jun prev 3.8% (4pm)</p> <p>UNITED STATES Housing Starts Jul prev -2.0% (10:30pm) Building Permits Jul prev -0.6% (10:30pm) Industrial Production Jul prev -0.2% (11:15pm)</p>	<p>17</p> <p>AUSTRALIA WBC Leading Index Jul prev -0.2% (10:30am) Wage Price Index Q2 (11:30am) q/q exp 0.9% prev 0.7% y/y exp 2.9% prev 2.4%</p> <p>EURO ZONE GDP Q2 Prel. (7pm)</p> <p>JAPAN Machinery Orders Jun prev -5.6% (9:50am)</p> <p>NEW ZEALAND PPI Q2 prev 2.6% (8:45am) RBNZ Policy Setting (12pm) Official Cash Rate prev 2.50%</p> <p>UNITED KINGDOM CPI Jul prev 0.8% (4pm)</p> <p>UNITED STATES Retail Sales Jul prev 1.0% (10:30pm) Business Inventories Jun prev 1.4% (12am) FOMC Meeting Minutes Jul 27 (4am)</p>	<p>18</p> <p>AUSTRALIA Labour Force Jul (11:30am) Employment Change exp 50k prev 88.4k Unemployment Rate exp 3.4% prev 3.5% Participation Rate exp 66.9% prev 66.8%</p> <p>EURO ZONE CPI Jul y/y Final prev 8.6% (7pm)</p> <p>UNITED STATES Philadelphia Fed Index Aug prev -12.3 (10:30pm) Existing Home Sales Jul prev -5.4% (12am) Leading Index Jul prev -0.8% (12am)</p>	<p>19</p> <p>JAPAN CPI Jul y/y prev 2.4% (9:30am)</p> <p>NEW ZEALAND Trade Balance Jul prev -\$701m (8:45am) Credit Card Spending Jul prev 1.3% (1pm)</p> <p>UNITED KINGDOM GfK Cons. Sentiment Aug prev -41 (9:01am) Retail Sales Jul prev -0.1% (4pm) Public Sector Borrowing Jul prev £22.1bn (4pm)</p>
<p>22</p> <p>UNITED STATES Chicago Fed Nat Act Index Jul prev -0.19 (10:30pm)</p>	<p>23</p> <p>EURO ZONE Markit Services PMI Aug Prel. (6pm) Markit Mfg PMI Aug Prel. (6pm) Consumer Confidence Aug Prel. prev -27.0 (12am)</p> <p>JAPAN Nikkei Japan Services PMI Aug Prel. (10:30am) Nikkei PMI Mfg Aug Prel. (10:30am)</p> <p>UNITED KINGDOM Markit Manufacturing PMI Aug Prel. (6:30pm) Markit/CIPS Services PMI Aug Prel. (6:30pm)</p> <p>UNITED STATES Markit Manufacturing PMI Aug Prel. (11:45pm) Markit Services PMI Aug Prel. (11:45pm) Richmond Fed Index Aug prev 0 (12am) New Home Sales Jul prev -8.1% (12am)</p>	<p>24</p> <p>AUSTRALIA RBA's Jonathan Kearns Speech (9:05am)</p> <p>UNITED STATES Durable Goods Orders Jul Prel. prev 1.9% (10:30pm) Pending Home Sales Jul prev -8.6% (12am)</p>	<p>25</p> <p>EURO ZONE Ger. IFO Business Climate Survey Aug prev 88.6 (6pm)</p> <p>NEW ZEALAND Retail Sales Volumes Q2 prev -0.5% (8:45am)</p> <p>UNITED STATES GDP Annualised Q2 prev -0.9% (10:30pm) Core PCE Q2 prev 4.4% (10:30pm) Kansas City Fed Index Aug prev 13 (1am)</p>	<p>26</p> <p>CHINA Industrial Profits Jul y/y prev 0.8% (11:30am 27 Aug)</p> <p>EURO ZONE M3 Money Supply Jul y/y prev 5.7% (6pm)</p> <p>NEW ZEALAND ANZ Consumer Confidence Aug prev 81.9 (8am)</p> <p>UNITED KINGDOM Nationwide House Prices Aug (28 Aug-4 Sep)</p> <p>UNITED STATES Personal Income Jul (10:30pm) Personal Spending Jul (10:30pm) PCE Core Jul (10:30pm) UoM Consumer Sentiment Aug Final (12am)</p>

Monthly Economic Calendar

August 2022

MON	TUE	WED	THU	FRI
<p>29</p> <p>AUSTRALIA Retail Sales Jul prev 0.2% (11:30am)</p> <p>UNITED STATES Dallas Fed Mfg Index Aug prev -22.6 (12:30am)</p>	<p>30</p> <p>AUSTRALIA Building Approvals Jul (11:30am)</p> <p>EURO ZONE Economic Confidence Aug prev 99.0 (7pm) Consumer Confidence Aug Final (7pm)</p> <p>JAPAN Job to Applicant ratio Jul prev 1.27 (9:30am)</p> <p>UNITED STATES FHFA House Prices Jun prev 1.4% (11pm) S&P CoreLogic CS House Prices Jun prev 1.3% (11pm) Cons. Confidence Index Aug prev 95.7 (12am)</p>	<p>31</p> <p>AUSTRALIA Construction Work Done Q2 prev -0.9% (11:30am)</p> <p>Private Sector Credit Jul prev 0.9% (11:30am)</p> <p>CHINA Manufacturing PMI Aug (11:30am) Non-manufacturing PMI Aug (11:30am)</p> <p>EURO ZONE CPI Aug y/y (7pm)</p> <p>JAPAN Industrial Production Jul Prel. (9:50am)</p> <p>NEW ZEALAND Building Permits Jul (8:45am) ANZ Business Confidence Aug prev -56.7 (11am)</p> <p>UNITED STATES MNI Chicago PMI Aug (11:45pm)</p>	<p>1</p> <p>AUSTRALIA CoreLogic Dwelling Prices Aug (5am) Private Capital Expenditure Q2 prev -0.3% (11:30am)</p> <p>Housing Finance Jul (11:30am) Total Investor Owner-occupier</p> <p>CHINA Caixin Mfg PMI Aug (11:45am)</p> <p>EURO ZONE Unemployment Rate Jul (7pm)</p> <p>JAPAN Nikkei PMI Mfg Aug Final (10:30am)</p> <p>UNITED KINGDOM Markit Manufacturing PMI Aug Final (6:30pm)</p> <p>UNITED STATES Markit Mfg PMI Aug Final (11:45pm) Construction Spending Jul (12am) ISM Mfg Aug (12am)</p>	<p>2</p> <p>EURO ZONE PPI Jul y/y (7pm)</p> <p>NEW ZEALAND Terms of Trade Q2 prev 0.5% (8:45am)</p> <p>UNITED STATES Non-farm Payrolls Change Aug (10:30pm) Unemployment Rate Aug (10:30pm) Average Hourly Earnings Aug (10:30pm) Factory Orders Jul (12am) Durable Goods Orders Jul Final (12am)</p>

Times are AEDT. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

Monthly Economic Calendar

August 2022

Contact Listing

Chief Economist

Besa Deda
dedab@banksa.com.au
(02) 8254 3251

Senior Economist

Jarek Kowcza
jarek.kowcza@banksa.com.au
0481 476 436

Economist

Jameson Coombs
jameson.coombs@banksa.com.au
0401 102 789

The information contained in this report (.the Information.) is provided for, and is only to be used by, persons in Australia. The information may not comply with the laws of another jurisdiction. The Information is general in nature and does not take into account the particular investment objectives or financial situation of any potential reader. It does not constitute, and should not be relied on as, financial or investment advice or recommendations (expressed or implied) and is not an invitation to take up securities or other financial products or services. No decision should be made on the basis of the Information without first seeking expert financial advice. For persons with whom BankSA has a contract to supply Information, the supply of the Information is made under that contract and BankSA's agreed terms of supply apply. BankSA does not represent or guarantee that the Information is accurate or free from errors or omissions and BankSA disclaims any duty of care in relation to the Information and liability for any reliance on investment decisions made using the Information. The Information is subject to change. Terms, conditions and any fees apply to BankSA products and details are available. BankSA or its officers, agents or employees (including persons involved in preparation of the Information) may have financial interests in the markets discussed in the Information. BankSA owns copyright in the information unless otherwise indicated. The Information should not be reproduced, distributed, linked or transmitted without the written consent of BankSA.

Any unauthorized use or dissemination is prohibited. Neither BankSA- A Division of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 ACL 233714, nor any of Westpac's subsidiaries or affiliates shall be liable for the message if altered, changed or falsified.